



Rehabilitator complied with this Court's October 1, 2012 *Order Granting Rehabilitator's Motion for Order Approving Notices and Scheduling Hearing on the Rehabilitation Plan and on All Timely Objections.*

Counsel for the Rehabilitator further verified that all but one of the Notices were delivered and that no objections to the Application were filed with the Rehabilitator. One notice to one Plan Policyholder was returned as undeliverable. The Rehabilitator verified that further efforts to locate that Plan Policyholder have been unsuccessful.

Counsel for the Rehabilitator further verified that no person filed any objections to the Notices, the Application or the Rehabilitator's proposed Rehabilitation Plan.

Based on a complete review and due consideration of the Application the Orders entered in this Case, and all other materials in the Court record in this case, the Court finds and it is the judgment of the Court that the Rehabilitation Plan for Home Value Insurance Company set forth in the Application is fair and equitable to all parties concerned. It is hereby further ORDERED, ADJUDGED AND DECREED that:

1. The Application and the Rehabilitation Plan therein comply with R.C. 3903.14 and are approved in their entirety. The Rehabilitator is authorized to implement the Rehabilitation Plan.
2. The Rehabilitator's accountings in the Application, including but not limited to the write-off and abandonment of unearned commission receivables erroneously recorded as an assets on the books and records of HVIC and unearned premium, comply with R.C. 3903.13(B) and are approved.
3. The Rehabilitator complied with all notice requirements of R.C. 3903.14 and this Court. The Rehabilitator promptly gave notice of the Rehabilitation Order to all

HVIC policyholders, agents, creditors and all other persons known or reasonably known to have a claim against HVIC by first class mail and via E-Mail where E-Mail addresses were known. The Rehabilitator timely served the Notices of the Application and Rehabilitation Plan and notice of the November 16, 2012 hearing via U.S. Mail, postage pre-paid to the last known address of the recipient as indicated in the records of HVIC or the Rehabilitator and via E-Mail where E-Mail addresses were known, in compliance with this Court's October 1, 2012 Order. The Rehabilitator made all required postings on the Rehabilitator's website. The Court finds that all persons known or reasonably known to have a potential claim against Home Value Insurance Company ("HVIC") and all other interested persons received notice and had a reasonable opportunity to be heard on the Notice and on the Rehabilitator's Application and proposed Rehabilitation Plan.

4. No person filed any objection to the Application or the proposed Rehabilitation Plan.
5. No person filed any claim for losses incurred under a HVIC policy.
6. The Commutation with Plan Policyholders, including but not limited to the calculation and amounts of the payments to each Plan Policyholder identified in Exhibit C to the Plaintiff's Application for Approval of the Rehabilitation Plan filed on September 28, 2012 and termination of all HVIC policies effective November 16, 2012, is hereby approved.
7. The claims of Plan Policyholders to the payments identified in Exhibit C to the Plaintiff's Application for Approval of the Rehabilitation Plan filed on September 28, 2012 become due on November 19, 2012, and the Rehabilitator shall make all such

- payments on November 19, 2012, by issuing and mailing checks to the Plan Policyholders.
8. In accordance with the Rehabilitation Plan, including the procedure for the “Treatment of Undeliverable Notices” set forth in the Application, the Rehabilitator is authorized to transfer \$500.00 in funds payable to Plan Policyholder R.\_\_\_\_M\_\_\_\_\_in commutation of HVIC Policy No. OH- 4266743-P to the Ohio Department of Commerce Division of Unclaimed Funds for the benefit of the Plan Policyholder.
  9. All HVIC policies are hereby terminated and cancelled effective at 12:01 a.m. Eastern Time on November 16, 2012. HVIC shall have no policyholders effective 12:01 a.m. Eastern Time on November 16, 2012.
  10. The payments identified in Supp. Exhibit A-2 to the Plaintiff’s Supplemental Memorandum in Support of Plaintiff’s Application for Approval of the Rehabilitation Plan filed on November 14, 2012, including the Rehabilitator’s classification under R.C. 3903.42 and valuation of each claim as set forth therein, are hereby approved. The claims of creditors identified in Supp. Exhibit A-2 to the Plaintiff’s Supplemental Memorandum in Support of Plaintiff’s Application for Approval of the Rehabilitation Plan filed on November 14, 2012 become due on November 19, 2012, and the Rehabilitator’s shall make all such payments on November 19, 2012 by mailing checks made payable to the creditor, except that payments owing to Home Value Protection, Inc. shall be made payable and mailed to TriplePoint Capital LLC.
  11. There shall be no other claims allowed by any other person in Classes 2 through 9, as those classes are defined in R.C. 3903.42(B) through (I), and there shall be no further

liability to HVIC or the Rehabilitator for such claims or liabilities, except as set forth in Exhibit C to the Plaintiff's Application for Approval of the Rehabilitation Plan filed on September 28, 2012 and in Supp. Exhibit C to the Plaintiff's Supplemental Memorandum in Support of Plaintiff's Application for Approval of the Rehabilitation Plan filed on November 14, 2012.

12. All of the Rehabilitator's and HVIC's actual administrative expenses to date are approved in their entirety. All of the Rehabilitator's and HVIC's ongoing administrative expenses shall continue to be paid as they are incurred and become due until this Court orders the discharge of the Rehabilitator and terminates this case pursuant to R.C. 3903.14(A).
13. The actual amount of the remaining payments from this estate for the final reserve for the Rehabilitator's and HVIC's future administrative expenses and the claims of shareholders or other owners as defined in R.C. 3903.42(J) shall be determined and valued at the hearing on December 21, 2012 to enter a final closing order discharging the Rehabilitator and making other provisions to terminate this case is entered.
14. This is a final appealable order and there is no just cause for delay.

Date: November 16, 2012

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Daniel T. Hogan, JUDGE

APPROVED:

**MIKE DEWINE**  
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Franklin County Court of Common Pleas

**Date:** 11-16-2012  
**Case Title:** OHIO DEPARTMENT OF INSURANCE -VS- HOME VALUE  
INSURANCE COMPANY  
**Case Number:** 12CV010970  
**Type:** ENTRY

It Is So Ordered.

A handwritten signature in black ink, appearing to read "D. T. Hogan", is written over a blue circular official seal. The seal contains the text "COMMON PLEAS COURT" at the top and "ALL THINGS ARE" at the bottom.

/s/ Judge Daniel T. Hogan