

**Ohio Medical Liability Insurance**  
**Premium, Losses, and Cost of Investigation and Defense**  
**Top Five Insurers**

	Premiums Earned	Costs for Payments to Claimants	Costs for Investigation and Defense	Costs for Claim Payments plus Investigation and Defense	Ratio of Total Claim Costs to Premium
<b>Medical Protective Company</b>					
2001	53,637,444	44,102,378	13,306,590	57,408,968	107.0%
2002	69,998,445	54,323,019	9,346,900	63,669,919	91.0%
2003	109,951,559	94,668,804	29,542,203	124,211,007	113.0%
3 Years	233,587,448	193,094,201	52,195,693	245,289,894	105.0%
<b>Medical Assurance Company (including ProNational)</b>					
2001	49,819,451	39,905,157	24,133,954	64,039,111	128.5%
2002	64,380,821	63,195,915	22,051,469	85,247,384	132.4%
2003	95,512,583	62,012,490	30,765,140	92,777,630	97.1%
3 Years	209,712,855	165,113,562	76,950,563	242,064,125	115.4%
<b>OHIC Insurance Company</b>					
2001	51,050,336	26,303,775	15,561,458	41,865,233	82.0%
2002	69,601,413	100,302,134	34,970,755	135,272,889	194.4%
2003	83,443,882	78,734,202	14,207,068	92,941,270	111.4%
3 Years	204,095,631	205,340,111	64,739,281	270,079,392	132.3%
<b>American Physicians Assurance Corp.</b>					
2001	19,817,613	46,230,911	13,959,104	60,190,015	303.7%
2002	29,328,053	42,860,164	7,003,599	49,863,763	170.0%
2003	30,978,017	35,101,039	10,872,776	45,973,815	148.4%
3 Years	80,123,683	124,192,114	31,835,479	156,027,593	194.7%
<b>The Doctors Company - An Interinsurance Exchange</b>					
2001	13,282,953	14,515,058	3,469,703	17,984,761	135.4%
2002	15,449,785	12,819,417	3,285,689	16,105,106	104.2%
2003	27,935,354	20,693,961	1,715,904	22,409,865	80.2%
3 Years	56,668,092	48,028,436	8,471,296	56,499,732	99.7%
<b>Total for Top Five Companies</b>					
2001	187,607,797	171,057,279	70,430,809	241,488,088	128.7%
2002	248,758,517	273,500,649	76,658,412	350,159,061	140.8%
2003	347,821,395	291,210,496	87,103,091	378,313,587	108.8%
3 Years	784,187,709	735,768,424	234,192,312	969,960,736	123.7%

- Notes: 1. These costs do not include expenses for company operations, in-house claims staff, commissions, and taxes paid to states, which represent an additional 25% of premium.
2. **Cost of Payments to Claimants** is known as Incurred Losses. It includes amounts paid during the year, reserves for claims that occurred during the year, and adjustments to reserves for claims from previous years.
3. **Investigation and Defense** costs are known as Incurred Defense and Cost Containment Expenses. They include amounts paid to defend policyholders, reserves for defense costs for claims that occurred during the year, and adjustments to reserves for defense costs for claims from previous years.
4. All figures are on a direct basis, i.e., they do not include reinsurance transactions.

Source: Annual Financial Statements, NAIC